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GOVERNMENT GAZETTE OF THE HELLENIC REPUBLIC

LAW No. 3894 (Hellenic Government Gazette Issue A 204/02-12-2010)

Acceleration and Transparency regarding the Realization of Strategic Investments

LAW No. 4072 (Hellenic Government Gazette Issue A 86/11-04-2012)

Improvement of the Business Environment – New Corporate Form – Trademarks – Real Estate Agents - Regulation of Shipping, Port and Fishing related matters and other provisions.

LAW No. 4146 (Hellenic Government Gazette Issue A 90/18-04-2013)

Creation of a Friendly Development Environment for Strategic and Private Investments and other provisions

LAW No. 4242 (Hellenic Government Gazette Issue A 50/28-02-2014)

Unified Agency for Outward Orientation and other provisions

LAW No. 4262 (Hellenic Government Gazette Issue A 114/10-05-2014)

Simplification of the licensing procedure for the exercise of business activities and other provisions

THE PRESIDENT OF THE HELLENIC REPUBLIC

We hereby publish the following Law which was adopted by the Hellenic Parliament:

CHAPTER I

GENERAL PROVISIONS

Article 1

Concepts and Definitions

¹ Under a relevant provision of par.1 of article 1 of Law 4242/2014, the societe anonyme [plc] named "Invest in Greece S.A." (Law 2372/1996) has been renamed as "Hellenic Investment and Foreign Trade Company S.A.", with the abbreviated and distinctive company name in English "Enterprise Greece".

1. For the purposes of the implementation of the provisions of this Law, Strategic Investments shall be construed as the productive investments, which generate quantitative and qualitative results of major significance for the overall national economy, and which facilitate the country's exit from the economic crisis. Strategic Investments relate particularly to the construction, reconstruction, expansion, restructuring, modernization or maintenance of existing infrastructure, facilities and networks: a. in manufacturing, b. in the energy sector, c. in tourism, d. in transport and communications, e. in the provision of health services, f. in waste management, g. in projects of high-end technology and innovation, h. in the education sector, i. in the culture sector, j. in the primary sector and the processing of agri-foodstuffs, and k. in the provision of services of the tertiary sector in general, provided that they meet at least one of the following conditions:

A. the total investment cost exceeds one hundred million Euros (€ 100,000,000), irrespective of the investment sector or

B. the total investment cost exceeds fifteen million Euros (€ 15,000,000), in case of investment in manufacturing within already organized receptors according to applicable provisions, or three million Euros (€ 3,000,000), in case of investments which constitute approved projects within the framework of the JESSICA portfolio fund established pursuant to joint ministerial decision no. 35996/EYS 5362/2010 (B 1388), as in force at times, based on the procedure specified under article 1 paragraph 1 and article 5 paragraph 1 of the above decision or

C. the total investment cost exceeds forty million Euros (€ 40,000,000), while at the same time the investment in question creates at least one hundred twenty (120) new jobs or

D. the investment in question creates, in a viable and sustainable manner, at least one hundred fifty (150) new jobs or at least six hundred (600) jobs are maintained in a viable and sustainable manner or

E. the total investment cost exceeds five million Euros (€ 5,000,000) for investments regarding the development of Business Parks provided for in the 2nd Part of Law 3982/2011 (A 143).

2. The Strategic Investments shall be realized by either the Government or individuals or through public-private partnerships, pursuant to Law 3389/2005 (Government Gazette, Issue 232 A'), or through mixed contracts. The application for the assessment of the inclusion of Strategic investments into the Strategic Investments Procedure shall be submitted by the developer.

3. Other Definitions:

a. Interministerial Committee for Strategic Investments (ICSI) shall be deemed to be the Committee defined in Article 2.

b. Realization Entity, as regards private strategic investments, shall be deemed to be the investor.

c. Strategic Investments Procedures shall be deemed to be the procedures provided for in this Law for the purposes of the acceleration of the strategic investments.

d. Public Strategic Investment (P.S.I.) shall be deemed to be the strategic investment, which is part of the Strategic Investments Procedure; the developer shall be either the Hellenic State or an entity of the broader public sector.

e. The Project Owner shall be, as the case may be, either the investor or the Hellenic State or an entity of the broader public sector to which the investment, included in the Strategic Investments Procedures, relates.

f. Jobs, for the purposes of this Law, shall be deemed to be employment positions that serve continuous needs, as well as permanent positions of seasonal employment, which consistently serve recurring seasonal needs.

g. “Manufacturing”, for the purposes of this law, is any main activity, which is described under categories 10-33 of the Statistical Classification of Economic Activities Branches (STAKOD 2008) of the Hellenic Statistical Authority, as listed in Annex I to this Law. A decision of the Ministry of Development, Competitiveness and Shipping may add or remove categories of economic activities in Annex I, exclusively for the purposes of implementation of this law.

Article 2

Interministerial Committee for Strategic Investments (ICSI)

1. An Interministerial Committee for Strategic Investments (ICSI) is hereby established, comprising, as Chairman, the Minister of Development, Competitiveness, Infrastructure, Transports and Networks, or their legal deputy, and, as Members, the Ministers of Finance, of Foreign Affairs, of Environment, Energy and Climate Change, of Education and Religious Affairs, of Culture and Sports, as well as the competent Ministers, as the case may be, who introduce the matters falling within their field of competence, or their legal deputies. The Chairman of the ICSI and their legal deputy may invite to the Committee the elective Region Governors or their deputies, Mayors or other elective local government executives to express their opinion on Strategic Investments within their local jurisdiction, without a right to vote,. The operation of the ICSI is governed by the provisions of article 23 of Law 1558/1985 (A 137) as it is in force and ratified by article 22 of p.d. 63/2005 (A 98). Secretarial support to the ICSI shall be provided by the General Secretariat for Strategic and Private Investments. The ICSI shall issue decisions specifying its manner of operation.

2. The ICSI may set up working groups at General Secretary level presided by the competent Minister or their legal deputy, or, in the event that they are absent or impeded, by the General Secretary of Strategic and Private Investments.

3. As regards investments requesting both the involvement of the private sector in the form of public-private partnership and the their placing under the Strategic Investments regime, the decision shall be made at a joint meeting of the Interministerial Committees for Strategic Investments and PPP upon proposals from the Special PPP Secretariat and of “Hellenic Investment and Foreign Trade Company S.A.”

Article 3

Competence and Inclusion Criteria

1. The Interministerial Committee for Strategic Investments, by virtue of a relevant decision thereof, shall include investment proposals to the Strategic Investments Procedures in accordance with the provisions of this Law.

2. For the inclusion of the investment proposals to the Strategic Investments Procedures, the following shall be taken into consideration, in particular: a) the viability of the proposed or existing investment and the creditworthiness of the investor, and b) the transfer of knowledge and expertise; the estimated growth or maintenance of employment; the country's regional or local development; the strengthening of the entrepreneurship and competitiveness of the national economy and especially of the manufacturing industry; the adoption of innovation and high-end technology; the increase of export activity; environmental protection and energy conservation.

3. In addition to the requirements of paragraph 1, Article 1 hereof, the Interministerial Committee for Strategic Investments may decide to impose further conditions for the integration of all, or only one, of the investment proposals, the inclusion of which to the procedures provided for by this Law is assessed, the purpose being the optimal achievement of the objectives /criteria set forth in paragraph 2.

4. The Interministerial Committee for Strategic Investments may issue a decision carried on initiative and following a proposal of its Chairman or of the Minister of Development, Competitiveness and Shipping or of the Minister supervising the project in each case, assigning to "Hellenic Investment and Foreign Trade Company S.A." the formulation of final investment proposals meeting minimum specifications, which will be introduced into public strategic investment procedures. The Interministerial Committee for Strategic Investments, under the same decision, shall authorize "Hellenic Investment and Foreign Trade Company S.A." to prepare completed investment project dossiers for Public Strategic Investment, as well as to undertake any other necessary action in relation to funding and investment utilization of such investment projects including necessary preparatory actions.

CHAPTER II

SPECIAL CONDITIONS

Article 6

Approval of Environmental Conditions

1. The realization of the Strategic investments requires the prior approval of environmental conditions, which shall be granted by virtue of a decision of the Minister of Environment, Energy and Climate Change in deviation to any other provision. To this end, a relevant application must be submitted, accompanied by the documents required under law, to the competent department of the Ministry of Environment, Energy and Climate Change for the approval of environmental terms. For all remaining matters, the provisions of Law 1650/1986 (Government Gazette, Issue 160 A) shall apply.

2. Provided that the environmental conditions of the projects and activities within the scope of the Strategic investment have been approved, as per the provisions of the preceding paragraph, the issuance of opinions by authorities or organizations that have already issued their opinion during the environmental licensing procedure shall not be required.

3. No investment subject to this Law may be implemented in areas within the NATURA network, which have been explicitly characterized as absolute nature protection zones under paragraphs 1 and 2 of article 19 of Law 1650/1986 (Hellenic Government Gazette Issue A 160).

Article 7

Urban Planning Conditions

1. For the realization of Strategic Investments in areas within approved urban (city) plans, specific and special deviations from the applicable building terms and restrictions of the area in question, as well as from the provisions of the General Building Rules (Law 1577/1985, Government Gazette 210 A), shall be allowed for reasons pertaining to the overriding public interest, as such reasons are set forth and specified in Article 3, paragraph 2, and until the revision of the applicable National Spatial Plan.

2. Such special and specific deviations must be approved by virtue of a presidential decree issued upon proposal made by the Minister of Environment, Energy and Climate Change, following consultations with the Central Council of Land-Use Planning, Agglomeration and Environment (CCLP - ΣΧΟΠ), and they may pertain to: a) the distances between buildings and the plot in question, as well as the distances between buildings and other facilities; b) the floor-to-area ratio (FAR); c) the volume-to-area ratio; d) the coverage and e) the height, excluding the height of light pylons, which shall be determined by the corresponding study as regards the light-technical coverage.

3. The building conditions and restrictions regarding the realization of Strategic Investments in plots outside approved urban plans, outside the building boundaries of settlements of less than 2,000 residents, as well as outside the building zone of settlements existing before the year 1923 and outside approved urban plans, shall be determined by virtue of a relevant presidential decree issued following a proposal by the Ministry of Environment, Energy and Climate Change and the issuance of the opinion of the competent Central Urban Planning and Dispute Council (KESYPOTHA) upon the application of the Realization Entity.

Article 8

Foreshore and Backshore Utilization License

1. For the realization of strategic investments, the project owner, upon petition respectively made by the Directorate General for Strategic Investments of the Ministry Development, Competitiveness, Infrastructure, Transports and Networks, may be granted the right to use the foreshore, the backshore, the adjacent or adjoining marine space or the seabed.

2. The aforementioned granting of such right may be allowed after the issuance of the Presidential Decrees of Article 24 of this Law and in accordance with the more specific provisions set forth therein.

3. In implementation of the aforementioned Presidential Decrees, a decision shall be issued by the Ministers of Finance, of Maritime Affairs, Islands and Fisheries and of Culture and Tourism, following the issuance of opinion of the General Navy Headquarters and prior to, as extensive as possible, public consultation. The aforementioned ministerial decision may also refer to a simple use of the foreshore and the backshore in order to meet the operational needs of the strategic investments; it shall also determine the remaining terms and conditions of the concession and document the reasons for which such concession is considered to be in the public interest pursuant to the provisions of Article 3 paragraph 2 hereof.

4. The properties developed by the relocation toward the sea of the foreshore boundary due to projects construction or expansion or due to silting shall be recorded as public property and shall become the property of the Hellenic State, and may be granted for use or leased to the strategic investment developer. The consideration for use and the rent shall be determined by the competent public real estate department and shall meet the current lease (rental) levels of the area.

5. The use in any way of the lands that are granted or leased, as per paragraph 4, to third parties if such use hinders the fulfillment of the purpose for which the grant was made, is prohibited.

Article 9

Auxiliary and Accompanying Works

1. By virtue of joint ministerial decisions issued by the Ministers of Environment, Energy and Climate Change, of Infrastructure, Transport and Networks and of the materially competent Ministers regarding each investment, upon submission of an application by the Directorate General for Strategic Investments of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks, the auxiliary and accompanying external infrastructure works that are necessary for servicing the Strategic Investments shall be determined, provided that their cost shall not be disproportionately high compared to the total cost and the strategic nature of the investment itself. Auxiliary works shall mean the works and projects of temporary nature, which are designed to be of service to the strategic investments during the construction stage, such as, mainly, quarries, borrow pits, temporary office facilities. Accompanying works and projects shall mean the works and projects of permanent nature, which are designed to provide support to the strategic investment, such as, mainly, networks of the Public Power Corporation S.A. (ΔΕΗ), the Hellenic Telecommunications Organization (OTE S.A.), the natural gas and water networks, as well as access roads and nodes connecting the areas of projects' installation to the national and county roads, as well as to the main road networks of the Region.

2. The entities of the Public Sector and the broader public sector, and the public enterprises and organizations responsible for carrying out the auxiliary or accompanying works and

projects shall be required to execute such works and projects at the highest priority. Failure to comply with this requirement shall entail the written notification, by the competent departments and agencies, of the Directorate General for Strategic Investments of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks, regarding the reasons of the non-timely compliance. As regards the officials of the competent departments and agencies who fail to comply with the requirement of this Article, the penalties and sanctions provided for by the Civil Servants Code shall apply.

3. If insurmountable legal or factual obstacles are discovered during the licensing procedure for investment projects regarding the generation of power from renewable energy sources (RES), as well as for the accompanying works thereof, which form part of an investment project brought under the provisions of Law 3894/2010, such projects may be installed in another equivalent or similar area, in compliance with the relevant provisions concerning authorization. The modification of the investment project as per the foregoing shall be approved by decision of the Minister of Development, Competitiveness, Infrastructure, Transports and Networks upon submission of a relevant application of the realization entity to "Hellenic Investment and Foreign Trade Company S.A." which shall forward the application to the General Secretariat of Strategic and Private Investments. For this purpose, the realization entity shall request the approval of the relevant revision of the approved investment project, as for that part, by "Hellenic Investment and Foreign Trade Company S.A.", without such revision constituting an inadmissible alteration of the investment project or an alteration requiring the ICSI's previous approval.

Article 10

Expropriations Procedure for the Realization of Strategic Investments

1. The expropriation of properties or the establishment of rights in rem on real estate in order to be of service to the Strategic Investments and the auxiliary and accompanying projects and works thereof is permitted. The expropriation may take place also prior to the notice of call for tender for the project that is part of the Strategic Investment.

2. The aforementioned expropriations shall be declared by virtue of a joint decision issued by the Ministers of Finance, of Culture and Tourism, of Environment, Energy and Climate Change and of Infrastructure, Transport and Networks in favor of the Hellenic State or legal entities under public or private law or individuals, the relevant expenses being borne by the entity or individual for which/whom such expropriation takes place, or by any other person designated by virtue of the aforementioned ministerial declaratory decision.

3. In the case of forest lands, the expropriation shall be declared jointly by the aforementioned Ministers and the Minister of Environment, Energy and Climate Change.

4. Provided that it shall be used, and only to the extent that is deemed to be necessary for the construction, expansion or modernization of the Strategic Investment, immovable property owned by the Hellenic State or by legal entities under public law, with the exception of the immovable property of local municipalities and Tertiary Education Institutions (Universities), shall not be expropriated but may be granted for use, for the

purposes of construction, expansion or modernization of the aforementioned Strategic Investments. If challenges regarding the ownership status of immovable property owned by the Hellenic State or by legal entities under public law are pending before the competent administrative committees, this provision shall not apply.

5. The procedures pertaining to declared expropriations within zones subject to street planning for communal or public-use areas adjacent to the area of construction, expansion or modernization of Strategic Investments, or areas within which such Strategic Investments are to be located, shall be carried out by the Directorate General for Strategic Investments of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks provided that the latter deems it necessary or following a relevant application submitted by the developer.

6. If the number of alleged owners and in rem rights holders is greater than fifty (50), a summary of the expropriation decision of paragraph 2, in which the Government Gazette Issue number where decision was published as well as details of the location and land district/area of the expropriated properties will be mentioned, shall be published in two large-scale circulation daily newspapers of Athens or of the Prefecture where such expropriation shall take place, in two consecutive issues thereof, and also on-line. The act declaring the expropriation shall be served by a court bailiff to the mayor and shall be posted at the town hall of the land district/area where to property to be expropriated is located. In order for the act to be posted at the town hall, a relevant document prepared by the secretary of the municipality shall be required, otherwise the posting shall take place by the court bailiff. Observance of the aforementioned formalities serves as an individual notification of the expropriation act, for anyone claiming rights to property under expropriation.

7. The expropriations of this Article shall be deemed to be urgent and of major significance. For their declaration, a simple general plan/diagram on the horizontal plane shall suffice, its scale thereof not exceeding 1: 2,000, depicting the area to be expropriated, while also the declaration decision must explicitly state that the remaining terms and conditions have not been observed. In this case, the land registry (cadastral) chart and diagram shall be drawn up within the deadline stipulated by the declaratory act of the expropriation, such deadline not exceeding six (6) months from the date of such act, but potentially extended for three (3) additional months by virtue of a similar decision. If such deadline lapses, the declaratory act of the expropriation shall be deemed to be automatically revoked.

8. In the event of urgent need for the realization of the Strategic Investments and of their auxiliary and accompanying works and projects, for which the expropriations are declared, in accordance with the provisions of Article 7a of Law 2882/2001, such expropriation takes place solely upon the consignment or payment of compensation, the publication of the relevant notification in the Government Gazette not being required. It may also be permitted, by virtue of a special ruling issued by the Court of Appeals sitting in accordance with the procedure provided for by Article 19 of Law 2882/2001, at the request of those who must bear the cost of expropriation, the execution of works prior to the determination and payment of the compensation, provided that a reasonable part of such compensation is

paid, such part not being less than 70% of the fair value of the property, as such fair value is estimated under the applicable calculation system, or the estimated compensation, and the provision of full guarantee in favor of the recipient of the compensation.

9. For the construction, expansion or modernization or service of the Strategic Investments, the expropriation to the State of wider zones, beyond the areas necessary for the construction of projects shall be allowed, by virtue of a specially reasoned decision issued by the Ministers of Finance; of Environment, Energy and Climate Change; of Infrastructure; Transport and Networks, and of Culture and Tourism.

Article 11

Challenge of Expropriations before Courts

1. Anyone who challenges rights in rem on property to be expropriated, as well as any third party having a legitimate interest, may file an application for annulment against the expropriation act before the Council of State, within a deadline of thirty (30) days starting from the day following the last of either of the following actions: either the publication in a newspaper or the notification to the mayor of the city or village or the posting at the town hall.

2. Following the filing of the application for annulment, the administration, which must be notified in writing without delay in the most appropriate way (especially by way of a notification served or delivered by an official or via telegram, telex, email or fax) by the secretariat of the Council of State, shall be required to forward the case file and its written report-opinion to the Council of State, by way of service by an official and with a receipt of delivery/service, within ten (10) days from notice, otherwise the procedure shall continue normally even in the absence of the file.

3. The notification of the application to the court to those with a legitimate interest to intervene shall take place seven (7) days before the hearing date. The date of discussion of the application for annulment before the court shall be fixed as soon as possible and in any event not later than twenty (20) days from the filing thereof, and the summons to appear at the hearing shall be served seven (7) days prior to the hearing, and the ruling shall be required within sixty (60) days after the discussion. The postponement of the case is allowed only once, and only for a significant reason, the new hearing date being fixed within thirty (30) days from postponement. An intervention may be exercised within three (3) days prior to the hearing and shall be notified twenty-four (24) hours prior to the hearing.

4. Any application for suspension of the enforcement of the decision for the declaration of expropriation shall be considered by the Committee of Suspensions of the Council of State at absolute priority, provided that the case file has been forwarded. The hearing date on the application for suspension shall be fixed at the time of application. Three (3) days prior to the discussion date, the litigant authority shall be served a summons to appear at the hearing, at the care of the applicant. The Administration shall be immediately notified by the secretariat of the Council of State and shall be required to send the pertinent file to the secretary of the Council of State, immediately, through an official and with a delivery/service receipt. This ruling shall be issued within five (5) days from the consideration of the

application for suspension. Any suspension issued against the enforcement of the expropriation declaratory decision shall not suspend the procedure for the judicial determination of the interim compensation.

Article 12

Estimation of the Value of the Property under Expropriation

1. In deviation from the provisions of Article 15 of Law 2882/2001 on the valuation of property under expropriation and its incumbent assets (movable or immovable), the value decrease of the remaining (non-expropriated) sections/parts, as per the provisions of Article 13 paragraph 4 of Law 2882/2001, the benefit gained by roadside properties, under Article 1 of Law 653/1977 (Government Gazette, Issue 214 A), and the amount of compensation due, shall be prepared a written report by the Greek Body of Sworn-In Valuers (Σ.Ο.Ε - SOE) of Law 820/1978 (Government Gazette, Issue 174 A), regardless of whether the expropriated properties fall within the system of fair determination of properties' value or not. The relevant application to SOE shall be submitted by the Directorate General for Strategic Investments of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks on behalf of the developer, whereas the SOE's report shall be issued within reasonable time, which cannot be longer than two (2) months. In order to calculate the legal remuneration of SOE, in accordance with the applicable provisions, the expropriated lands and their incumbent assets (movable or immovable), as well as the indemnification for the diminished value of the remaining (not expropriated) parts/sections thereof, shall be calculated for each expropriation decision as a single object of valuation. The aforesaid remuneration shall be paid by the individual/expropriation beneficiary or shall be validated by virtue of a relevant decision issued by the Minister of Infrastructure, Transport and Networks and paid, following the delivery of the pertinent report, from the project's funds available for payment.

2. When the court takes into consideration comparative data regarding the value of properties in the area of the expropriated property, following the announcement of the Strategic Investment, such court shall be required to investigate whether the consequent increase results from such announcement or the future construction, expansion or modernization of the Strategic Investments that have been planned for realization in the area, and not take such an increase into account. The court, during its free assessment of the evidence regarding the determination of the unit price of compensation for expropriated properties, shall also take into consideration the data derived from the files and records of Large-Property Tax (Φ.Μ.Α.Π.).

Article 13

Cadastral Data - Designation of Beneficiaries

1. In the event that the interested parties disagree with the data of cadastral chart and diagram, they are entitled to request their correction by submitting the relevant titles, upon the expropriation declaration, by filing an application with the authority that approved the cadastral data or, in any case, by filing an application with the Directorate for Public Works

of the Ministry of Infrastructure, Transport and Networks. Such correction may take place until the hearing of the application for the designation of beneficiaries. The compensation beneficiaries must produce at the hearing for the designation of beneficiaries a certificate of existence or absence of rights of the Hellenic State or a certification regarding the non-issuance of such certificate. The application for the correction of cadastral data does not inhibit the procedure of determination of the compensation or the completion of the expropriation. Copies of the corrections shall be transmitted to the appropriate Land Register or Cadastre Department in order for all legal actions to take place.

2. The cadastral chart and diagram containing the corrections of the preceding paragraphs shall be forwarded to the competent Court of First Instance by the expropriation beneficiary or the party liable for compensation or those who have a legitimate interest.

3. The competent public real estate department, to which the decision declaring the expropriation must be notified, shall be required to issue a certificate regarding the existence or absence of rights of the Hellenic State within fifteen (15) days from the pertinent application submitted by the Directorate General for Strategic Investments of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks, otherwise the court shall proceed to the designation procedure even without the aforementioned certificate, solely on the submission of a certification regarding the non-issuance of the above certificate pursuant to Article 22 paragraph 3.

4. The designation of beneficiaries takes place at a hearing the date of which shall be fixed by the Chair of the court within twenty-five (25) days from the filing of the relevant application. A copy of the application together with the act and the summons to appear before the court shall be notified ten (10) days prior to such hearing. For all remaining matters, the provisions of Law 2882/2001 shall apply.

5. The expropriations that have been declared for the construction, expansion or modernization of the Strategic Investments, the fixing of the hearing date and the summons to the compensation beneficiaries to appear at the hearing for the designation of beneficiaries at the Single-Member Court of First Instance, provided that the number of alleged beneficiaries exceeds two hundred (200), takes place by virtue of a relevant act of the presiding judge following an application submitted by each interested party, which shall be published in two consecutive issues of two (2) daily newspapers of the Prefecture in question and shall be posted at the town hall of such properties' area, fifteen (15) days prior to the hearing. The publications and the posting include the summons to the interested parties to appear at the hearing, as well as the names of the alleged beneficiaries in accordance with the cadastral chart's data. The above-described procedure shall be carried out at the cost of those liable to compensation. In the event that such procedure is initiated by the beneficiary of the expropriation or the holder of real rights, the relevant costs shall be awarded to those the liable to compensation by virtue of the ruling regarding the designation of beneficiaries.

6. Any dispute regarding compensations, which arises from omissions and misstatements of cadastral data, without affecting the completion of the expropriation, shall be tried by the Single-Member Court of First Instance in analogous application of the provisions of Articles

663 to 676 of the Code of Civil Procedure. In the event of an appeal, the court is entitled to order the preparation of an expert written report, by virtue of a preliminary decision thereof. A new date for the discussion of the case shall be fixed by virtue of such ruling within two (2) months following its publication. Within one (1) month following the service to the expert of such ruling, the expert must take the relevant oath and submit his report. No judicial means may be employed against the ruling of the Court of Appeals.

CHAPTER III

PROCEDURE FOR THE INCLUSION OF THE STRATEGIC INVESTMENTS OF THE PRIVATE SECTOR

Article 14

Inclusion Procedure

1. Private investors seeking the inclusion of their investment proposals in the Strategic Investments Procedure shall be required to submit an application accompanied by a full dossier, subject to the provisions of paragraph 2, which shall contain at least the following data:

a) The Business Plan of the investment, including, inter alia, the identity of the investor and their partners; references to past experience of the investor in relation to the type and nature of the proposed investment; description of the investment; description of individual investments with particular reference to those concerning development of new technologies and environmental protection; a description of the proposed manner for the implementation of the project; a description of individual activities and services to be provided, as well as environmental and urban planning data of the buildings proposed in the project; budget analysis of the entire and the individual investments; an analysis of the implementation schedule of investments and their time period of operation; an analysis of the financing structure of the project; an analysis of cash flows to the project regarding the construction period of infrastructure and the time period of operation and exploitation; listing of the key efficiency indicators; listing of any kind of aid that has been requested from the Hellenic State; an analysis of any direct or indirect compensating benefits to the advantage of the Hellenic State. Especially in the case of existing investments brought under the provisions of this law, the business plan is not required to include an analysis of the schedule and the time period for the construction of the infrastructure, but shall include a specific reference to the existing jobs that are maintained;

b) The analysis of direct and indirect short-, medium-, and long-term impact of the investment on the Greek economy (investment impact assessment);

c) Any additional data depicting the meeting of objectives - criteria of paragraph 2 of Article 3;

d) An irrevocable order and authorization to "Hellenic Investment and Foreign Trade Company S.A." in order for the latter to take all required steps for the examination and/or

cross-checking of the data of the investment proposal's dossier and the inclusion of the investment proposal in the Strategic Investments as well as the investor's consent to the publication of details of the investment (other than confidential information submitted in the dossier of the investment proposal, which is classified and is not allowed to be disclosed to any third party), its progress, the submitted applications and the relevant decisions and opinions on the official website of "Hellenic Investment and Foreign Trade Company S.A.". The investor may reserve the acceptance of any further conditions that may be imposed on the investor as per article 3, paragraph 3;

e) Proof of payment of Management Fee to "Hellenic Investment and Foreign Trade Company S.A.", in accordance with articles 16 and 17 of this law;

f) A statutory declaration under Law 1599/1986 (A 75), as it is in force, by the legal representative of the investment agency, attesting that all the documents, data and statements produced and included in the submitted dossier are official and true, as well as a description of the factual data contained in the dossier.

2. By virtue of a relevant decision of the Interministerial Committee for Strategic Investments, the details of the procedure and further specified data that must be contained in the dossier of the investment proposal may be regulated, in particular as regards the contents of the business plan, the feasibility study, the technical-economical study, and the investment's impact study. By virtue of a reasoned proposal of "Hellenic Investment and Foreign Trade Company S.A.", the Interministerial Committee for Strategic Investments may also examine investment proposals that partially meet the conditions set by the decisions issued as per the provisions of subsection a of paragraph 1 of this article, but are deemed to produce significant quantitative and qualitative results for the entire national economy.

3. Within fifteen (15) working days from the date of the submission of the investment proposal dossier, "Hellenic Investment and Foreign Trade Company S.A." shall be required to issue its opinion as regards the completeness of such dossier, the fulfillment of the criteria of Article 1 paragraph 1, as well as the appropriateness of the inclusion of such investment in the Strategic Investments Procedure. The investor shall be immediately informed in writing with respect to the contents of the aforementioned opinion.

4. Irrespective of the issuance or not of an opinion, immediately following the end of the deadline of paragraph 3, "Hellenic Investment and Foreign Trade Company S.A." forwards the application and the dossier of the investment proposal to the Interministerial Committee for Strategic Investments, stating the reasons for which it did not issue an opinion. The Interministerial Committee for Strategic Investments, within thirty (30) business days, shall decide on the inclusion or otherwise of the investment proposal in the Strategic Investments Procedure. Upon proposal of the Chairman of the Interministerial Committee for Strategic Investments or Minister of Development, Competitiveness and Shipping, the decision of the Interministerial Committee for Strategic Investments regarding the inclusion of the investment proposal in the Strategic Investments Procedure may be introduced to the Hellenic Parliament for ratification.

5. The investment proposals are binding on the investor, who shall thereafter be unable to modify them, unless the Interministerial Committee for Strategic Investments consents following consultations with “Hellenic Investment and Foreign Trade Company S.A.”, whereas the description of the data contained in the dossier serve as a declaration in honor of Law 1599/1986 (A 75) for the legally liable party.

6. “Hellenic Investment and Foreign Trade Company S.A.” shall submit detailed monthly progress reports to the General Secretariat for Strategic Investments on all the submitted investment proposals and its actions pertaining thereto.

7. Competent authorities and organizations of the State and the broader public sector shall be obliged to provide, as a matter of absolute priority, to “Hellenic Investment and Foreign Trade Company S.A.” any required assistance, information and facility for the achievement of its purpose within the framework of this law. Unless explicitly specified otherwise “Hellenic Investment and Foreign Trade Company S.A.” shall be deemed as the entity instigating the procedures set out in this law.

8. Any investments legally operating at the time of entry into force of this law shall continue operating during the time period from the placing thereof under regime of inclusion to the provisions of this law, through the submission of a relevant application in accordance with this article, until either the taking of the required actions and licenses or the final rejection of such application.

Article 15

Obligations of Investors included in the Strategic Investments Procedure

1. a) Following the decision of the Interministerial Committee for Strategic Investments as regards the inclusion of the investment in the Strategic Investments Procedures, the investor submits to the Directorate General for Strategic Investments a complete dossier containing all supporting documentation that is required under Law for the approval and issuance of relevant permits and licenses, together with a proof of payment to “Hellenic Investment and Foreign Trade Company S.A.” of the remaining balance of the Management Fee.

b) Upon petition of the private investor, the investment project may be excluded and the aforementioned balance up to 90% of the Management Fee may be refunded, without interest, , to the investor, following a reasoned decision of the Interministerial Committee for Strategic Investments if the investment cannot be implemented due to the Administration’s unjustified delay regarding the fulfillment of its obligations. An amount equal at least to 10% of the total management fee shall not be refunded.

c) The Directorate General for Strategic Investments shall be obligated to forward the dossier to the departments responsible for the issuance of the pertinent permits and licenses, in accordance with the provisions of the law, within five (5) days from the dossier’s submission, pursuant to the provisions of article 22 of Law 3894/2010, as it is in force.

2. The investor bears the responsibility of the completeness, accuracy and trueness of the data submitted to the departments responsible under law for the issuance of the required

permits and licenses, and the investor shall be obligated to cooperate with “Hellenic Investment and Foreign Trade Company S.A.” and the Directorate General for Strategic and Private Investments, if requested to do so, in order for any omissions to be corrected.

3. By virtue of a reasoned decision of the Interministerial Committee for Strategic Investments (ICSI), following a relevant proposal of the a declassification of investments that are considered as no longer meeting the characteristics of strategic investments, especially as these are defined by the provisions of article 1 of Law 3894/2010 (A 204), as replaced by article 2 of Law 4072/2012 (A 86), or the interested strategic investors have not fulfilled their financial obligations as per the provisions of this article and article 16 of this law.

TRANSITORY PROVISION OF LAW 4146 (Hellenic Government Gazette Issue A 90/18-4-2013), Art. 7, paragraph 2:

The provisions of article 15 of Law 3894/2010, as replaced, [...], shall also apply to any investments already submitted under the provisions of Law 3894/2010, as well as to applications the evaluation of which by “Hellenic Investment and Foreign Trade Company S.A.” and the Interministerial Committee for Strategic Investments is still pending. Any letters of guarantee already submitted as per paragraph 1a, article 15 of Law 3894/2010 (A 204), as it was in force from the promulgation of Law 3894/2010 and before it was replaced as per the foregoing, to “Hellenic Investment and Foreign Trade Company S.A.” for strategic investments, which have not been licensed, shall be released and returned within fifteen (15) days from the publication hereof [it refers to Law 4146/2013].

**Article 16
Management Fee**

1. A Management Fee shall be paid by the applying investor to “Hellenic Investment and Foreign Trade Company S.A.”, solely for Private Strategic Investments, to cover the administrative cost of the dossiers’ processing.
2. The amount of the Management Fee is set at 0.2% of the total cost of the investment, with a minimum limit of one hundred thousand (€ 100,000) Euros and a maximum limit of three hundred thousand (€ 300,000) Euros.
3. By virtue of a decision of the ICSI, an additional Management Fee may be set for the re-evaluation of investment proposals.
4. The amount of the Management Fee shall be paid in two installments. The first installment, which is equal to 10% of the total Management Fee, shall be paid upon the submission of the dossier to “Hellenic Investment and Foreign Trade Company S.A.” and the second installment for the remaining balance of 90% of the Management Fee shall be paid before the meeting of the the ICSI, during which decisions will be carried regarding the inclusion of the investment. In case of non inclusion, the remaining balance of 90% of the Management Fee shall be refunded to the applicant investor without interest within thirty (30) days from the date of the relevant meeting of the ICSI.

TRANSITORY PROVISION OF LAW 4146 (Hellenic Government Gazette Issue A 90/18-4-2013), Art. 8, paragraph 2

The provisions of article 16 of Law 3894/2010, as replaced, [...], shall not apply to investments already submitted under the provisions of Law 3894/2010 until the date of entry into force of this law [refers to Law 4146/2013], with respect to which the Management Fees referred to in the relevant decisions of inclusion issued by ICSI continue in force. In the event of non payment of the total Management Fee until September 30, 2013, it shall be assumed that the investor has not fulfilled their financial obligations.

TRANSITORY PROVISION OF LAW No. 4262 (Hellenic Government Gazette Issue A 114/10-05-2014), Article 46, par. 4

The provisions of the previous case shall apply also to all petitions still pending for evaluation by the “Hellenic Investment and Foreign Trade Company S.A.” and the ICSI. Any letters of guarantee already submitted to “Hellenic Investment and Foreign Trade Company S.A.” in relation to petitions still pending for evaluation by the “Hellenic Investment and Foreign Trade Company S.A.” and the ICSI, which have been filed under par. 4 of article 16 of Law 3894/2010 (Hellenic Government Gazette Issue A 204), as in force before its replacement as described above, shall either be replaced by a new letter of guarantee covering the total amount of the Management Fee, or the applicant investor shall produce an additional letter of guarantee for an amount equal to 90% of the management fee within fifteen (15) days from the publication hereof.

CHAPTER IV

PROCEDURE FOR THE INCLUSION AND AWARD OF PUBLIC STRATEGIC INVESTMENTS

Article 17

Inclusion

1. A Public Strategic Investment (P.S.I.), which meets the requirements and criteria of Articles 1 to 3, may fall within the scope of the provisions hereof by virtue of a relevant decision issued by the Interministerial Committee for Strategic Investments, either following an application by the developer, which shall be signed by the materially competent or supervising Minister, or under a decision of the Interministerial Committee for Strategic Investments issued under paragraph 4 of Article 3 of this law.

2. Especially for the adoption of the decision by the Interministerial Committee for Strategic Investments regarding the inclusion of a Public Strategic Investment under the provisions of this Law, shall be produced containing a summary description of the following: the investment in whole, the individual parts thereof, the method of its implementation, an assessment of the investment's budget, the services to be provided and the social needs to be covered, and in addition, in particular in the cases where paragraph of Article 3 hereunder applies, a proof of payment of the Dossier Preparation Management Fee.

3. The Interministerial Committee for Strategic Investments, by virtue of its decision on the approval of the inclusion of a Public Strategic Investment in the Strategic Investments Procedures, shall also determine, based on the estimated cost of the Public Strategic Investment, the amount of the Management Fee as well as, in the case set out in paragraph 4 of Article 3, of the Dossier Preparation Management Fee for the investment proposal, which must be paid by the Hellenic State to “Hellenic Investment and Foreign Trade Company S.A.”.

4. For the preparation of investment project dossiers, Public Strategic Investment “Hellenic Investment and Foreign Trade Company S.A.” shall collect a special Dossier Preparation Management Fee, which shall be paid by the developer and shall constitute a part of its Budget, while for the remaining actions the Company shall collect a Management Fee according to the provisions hereunder, which shall be paid as a lump sum following the respective decision of the Interministerial Committee for Strategic Investments and shall not be refunded. The amount of the Dossier Preparation Management Fee may not exceed the triple amount of the Management Fee, as applicable at times.

Article 18 **Manner of Award**

1. Without prejudice to the Law of the European Union, the Public Strategic Investments that fall within the scope of the provisions of this Law shall be awarded through onestage-, international open award procedures, without preliminary selection. In special cases, either due to the special technical complexity of the Public Strategic Investment to be included or due to reasons of special interest, specifically justified in the decision of inclusion, the Interministerial Committee for Strategic Investments may decide to proceed to the award through an International Restricted Tender Procedure, a Competitive Dialogue Procedure or through an intergovernmental agreement, according to applicable provisions, and taking into consideration that the sole criterion for the final selection is the total economic consideration provided to the Greek State. In case of an intergovernmental agreement, specific justification must be provided as regards the existence of grounds of national or public interests which renders the entry into the intergovernmental agreement the most appropriate way of award in order to serve such interest, in particular on the grounds of speed or unique conditions or circumstances, or for reasons relating to the overall foreign policy of the country. In this case, before the execution of such intergovernmental agreement, the competent committee of the Hellenic Parliament may be informed.

2. The decision of the Interministerial Committee for Strategic Investments with respect to the inclusion of the investment proposal in the Strategic Investments Procedure shall set forth specific details regarding the tender procedures for the award of the project or the service that forms part of the procedure, and it may also provide for the ratification of the final award contract by the Hellenic Parliament. On the initiative of the Chairman of the Interministerial Committee for Strategic Investments of the Minister of Development, Competitiveness and Shipping, the Hellenic Parliament shall be specifically informed regarding the decision made by the Interministerial Committee for Strategic Investments on the inclusion of the investment proposal in the Strategic Investments Procedure.

Article 19
Award Procedure

1. The conduct of the tender procedures on behalf of the developer of the Public Strategic Investments, which fall within the scope of this Law, shall be entrusted to “Hellenic Investment and Foreign Trade Company S.A.”. The tender procedures shall be carried out with the support of expert advisors, engaged by “Hellenic Investment and Foreign Trade Company S.A.” in accordance with Article 5 and, if necessary, with the aid of developer’s officials regarding specific issues concerning the project's auction. “Hellenic Investment and Foreign Trade Company S.A.” shall provide for each investment a special small work group, with the participation of officials thereof and of officials of its consultants. The head of the working group may be a member of “Hellenic Investment and Foreign Trade Company S.A.” or of a consultant thereof. The participation of the same officials of “Hellenic Investment and Foreign Trade Company S.A.” in more than three working groups at the same time is prohibited.

2. “Hellenic Investment and Foreign Trade Company S.A.” shall prepare the investment’s tender dossier, which shall also include the Tender Notice, the draft of the award contract and any other required tender documents.

3. The Tender Notice:

(a) Describes in detail, inter alia and in each case in accordance with national and European Law: the technical specifications and operational requirements of the project; the developer; the conditions and criteria for participation; the required expertise; the procedure and the schedule for the offer submission; the content of the offer; the tender evaluation and selection procedures; the appeals procedures; the procedures of modifications and/or amendments of tender elements through tender documents; the consultation process for finalizing the draft of the relevant award/concession contract; the award procedures and, if so provided for by the decision of Interministerial Committee for Strategic Investments, the potential procedures of ratification by the Hellenic Parliament, as well as any other information that is deemed to be necessary under EU rules and the investment needs.

(b) Expressly provides for the borrow pits for the procurement of aggregates, the depots, the Utilities networks, etc., provided that these are necessary for the construction of the project.

(c) May also provide for the employment of the electronic auction procedure in accordance with European Union Law.

4. The maximum duration allowed for the preparation of the tender dossier shall be sixty (60) business days from the date of notification of the approval of the Interministerial Committee for Strategic Investments to “Hellenic Investment and Foreign Trade Company S.A.”. In special cases pertaining to reasons of special technical complexity, the aforementioned deadline may be extended to the absolutely necessary extent, by virtue of a relevant decision issued by the Interministerial Committee for Strategic Investments. Upon completion of the tender dossier, “Hellenic Investment and Foreign Trade Company S.A.” shall proceed to the stipulated tender procedures of the investment, in alignment with the

procedure laid down in the inclusion decision of the Interministerial Committee for Strategic Investments.

5. The tender procedures and the work of "Hellenic Investment and Foreign Trade Company S.A." shall be completed with the election of a temporary contractor.

6. Upon the issuance of the Record of the Election of the Temporary Contractor of Article 21 paragraph 1c, "Hellenic Investment and Foreign Trade Company S.A." delivers all the tender documents and the offer of the temporary contractor to the developer, and continues to provide assistance until the completion of the final award procedures.

7. The developer shall be responsible for the completion of the procedures pertaining to the final award, in accordance with the terms of the project's tender dossier.

CHAPTER V

SPECIAL PROVISIONS REGARDING PUBLIC STRATEGIC INVESTMENTS UNDER PRIVATE FUNDING

Article 20

Auction - Manner of Submission of Bids

1. For Public Strategic Investments carried out with private funds or co-financing, with the cooperation or partnership between the Hellenic State and individuals, either through concession or long-term leasing contracts, the technical and operational identification and description of the investment, as well as the evaluation of the Technical Offers of the Bidders, provided for in Article 22, takes place through the detailed description of the Minimum Technical and Operational Requirements of the investment, defined as the minimum standards and requirements set forth by the Hellenic State, exclusively quantified and mathematically expressed in specific numbers.

2. For auctioned investments of this Article, the Realization Entity or the developer shall not proceed to final studies regarding the investment.

3. For auctioned investments of this Article, the bids of Bidders shall be submitted each in a sealed envelope containing three separate sealed sub-folders, of which:

(a) The first (1st) sub-folder shall contain exhaustively all the required documents for the participation in the tender; the bank guarantees provided for by the tender; the declaration of full and unconditional acceptance of the text and content of the relevant concession contract; the certificates of experience and any other more specific documents specified in the Tender Notice, all the aforementioned comprising the "First Section" of the bid.

(b) The second (2nd) sub-folder shall include the technical offer, in alignment with the terms and conditions of the Tender Notice, which offer shall, initially, contain quantified data, mathematically expressed, which constitute the "Second Section" of the bid.

(c) The third (3^d) sub-folder shall contain the economic offer of the Bidder, in accordance with the terms and conditions of the Tender Notice, which offer shall contain quantified data, mathematically expressed, which constitute the "Third Section" of the bid.

Article 21

Evaluation of Bids

1. For auctioned tenders of the preceding Article, the evaluation of bids shall be carried out through the following procedure, which aims at highlighting the most advantageous bid in economic terms among those that fully satisfy the terms and conditions of the Tender Notice, the Minimum Technical and Operational Requirements of the Public Strategic Investment and the requirements with respect to the level of past experience:

a. First Section: This evaluation consists solely of in the examination of the adequacy and completeness of the data and information submitted with respect to the compliance of the Bidder with the terms and conditions of the Tender Notice. The Bidders are not graded/rated. Offers, of which the First Section is not complete, shall be excluded. The completion of the evaluation of the First Section shall not be accompanied by the issuance of a relevant record. The maximum allowed duration of the evaluation of the First Section shall be twenty (20) business days.

b. Second Section: This evaluation consists solely in the verification of the completeness of the information submitted and of the compliance of the technical offer with the Minimum Technical and Operational Requirements, and the terms and conditions of the Tender Notice. The Tender Notice may define a subset of the Minimum Technical and Operational Requirements as those requirements, on the basis of which shall take place the evaluation of the Second Section, but without limiting or altering the obligation of the Bidder to meet the total of the Minimum Technical and Operational Requirements of the Tender Notice. The Bidders are not graded/rated. Offers, of which the Second Section is incomplete or does not meet all the Minimum Technical and Operational Requirements, or does not meet the subset thereof that are examined in alignment with the Tender Notice, shall be excluded from the tender. In exceptional cases where the nature of the project shall require further evaluation of the compliance of the technical offers, such evaluation shall take place based solely on the mathematically expressed data of the technical offer, as provided for by the Tender Notice, such data corresponding to the specific Minimum Technical and Operational Requirements. This evaluation shall not involve, in any way whatsoever, any subjective grading/rating. In these exceptional cases, the score of the Second Section shall be taken into consideration in the evaluation of the Third Section. The evaluation of the Second Section shall be concluded upon the drafting and issuance of the pertinent, detailed and fully justified, single record covering both the First and the Second Sections. The maximum allowed duration of the evaluation of the Second Section shall be thirty (30) business days.

c. Third Section: This evaluation consists solely in the verification of the completeness of the information submitted, their compliance with the terms and conditions set forth in the Tender Notice and the examination of the highest (or lowest) economic offer in accordance with the specific terms and conditions of the Tender Notice. The offer of the best price

(highest or lowest, as the case may be) under the terms and conditions of the Tender Notice shall be rated first, and the Bidder who submitted such offer shall be declared the temporary contractor of the Public Strategic Investment. The maximum allowed duration of the evaluation of the Third Section shall be ten (10) business days. The completion of the evaluation of the Third Section shall be concluded upon the drafting and issuance of the pertinent detailed and fully justified record (hereinafter: the “Record of the Election of the Temporary Contractor”), which shall be posted on-line within three (3) days and signed by the person who has also signed the Tender Notice.

2. The procedures provided for by the Law regarding possible objections, complaints or appeals against the tender procedure and the Record of the Election of the Temporary Contractor shall apply depending on the type of the contract, in the conclusion of which resulted the tender procedure, and the provisions applying for each contracting authority. The aforementioned objections, complaints and appeals shall be filed with the contracting authority, within the deadline and in accordance with the procedure laid down in the operative provisions, and must be notified to the Realization Entity. The developer shall carry out all procedures for dealing with such objections, complaints and appeals in accordance with the legislation in force following consultation with the Realization Entity. In case of conflicts between the decision of the developer and that of the Realization Entity, shall be required specific and detailed justification.

3. Following the issuance of the decision on the aforementioned objections, complaints or appeals against the Record of the Election of the Temporary Contractor, the final appointment of the contractor shall be carried out and the project of the Realization Entity, as per the provisions in this Law shall be completed. Following the conclusion of the appointment of the contractor, any negotiations or alterations on/of any elements of the bid shall be prohibited.

CHAPTER VI LICENSING PROCEDURE

Article 22 Issuance of Licenses

1. Unless otherwise specified under a special provision, where in accordance with this Law shall be required the involvement of the administrative authorities, the relevant administrative procedure shall be completed and the necessary opinions, permits and licenses for the projects realization, in particular with respect to spatial and urban planning permits, auxiliary and accompanying projects and connection works, shall be issued within a exclusive period of forty five (45) calendar days. Such period commences from the submission of a relevant application by “Hellenic Investment and Foreign Trade Company S.A.” to the competent authority of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks. The competent authority may, within an exclusive period of seven (7) working days after the receipt of the dossier, request once any required additional data in order to complete the dossier. Exceptionally, additional data may be requested after the expiry of the aforementioned period, provided that their lack could not

be established within the period of seven (7) working days. The completion of the dossier using the additional data requested as set out in the two preceding sentences shall be made as soon as possible and in any case within ten (10) working days before the expiry of the period of forty five (45) calendar days, which may not be suspended in any case.

2. The lapse of the aforementioned deadline of forty five (45) calendar days constitutes a disciplinary offense attributed both to the competent officer and to the supervisor of the licensing authority applicable at time, who is specified by operation of law as the materially competent officer for implementing the obligations arising from this Law. The penalties and sanctions provided for in the Code of Status of Public Civil Administrative Servants and Employees of Legal Entities under Public Law shall be imposed in this case and the minimum disciplinary penalty shall be a temporary suspension for three (3) months.

3. Decisions issued by the Minister of Development, Competitiveness, Infrastructure, Transports and Networks and by the Minister who is jointly competent in each case, within three (3) months from the publication hereof [refers to Law 4146/2013] shall specify the “Standard Commitments” of strategic investments agencies with respect to the licensing of strategic investments, with the exception of environmental and urban planning licenses as well as foreshore and backshore utilization licenses.

4. With the exception of environmental and urban planning licenses as well as foreshore and backshore utilization licenses, to which the operative provisions and, if necessary, the special provisions of article 24 hereof shall apply. The strategic investment agency shall pledge that their application is in line with the “Standard Commitments” of paragraph 3 of this article that shall be in force at times as regards the investment licensing procedure, declares solemnly and in writing that all the legal licensing requirements are met and submits all the supporting documents required as per the law as well as a proof of payment of the Management Fee’s balance to “Hellenic Investment and Foreign Trade Company S.A.” to the Directorate General for Strategic Investments. The Directorate General for Strategic Investments carries out a preliminary checking of the dossier’s completeness, especially with respect to the “Standard Commitments” and the meeting of all the statutory licensing requirements, and, within five (5) days, forwards, with proof of delivery, the dossier to the competent authorities for further action falling within their competence. Upon the receipt of the dossier, the competent Authority issues a receipt, in which it makes mention of the dossier’s receipt, of the registration number, of the term for replying, of the head of the competent Authority, of the competent official handling the dossier, if appointed, the deputies thereof and contact information, especially telephone and fax numbers and email address.

5. Especially as regards the licenses to install or operate strategic investments, the competence to issue the relevant license is transferred, exclusively and by way of derogation from the special and general provisions specifying the issuance procedure, to the Minister of Development, Competitiveness, Infrastructure, Transports and Networks, or to their legal deputy, who, by virtue of a reasoned decision and following a proposal of the General Secretariat for Strategic and Private Investments, shall certify the submission of the investor’s declaration under paragraph 4 of this article and the dossier’s completeness

pursuant to the operative provisions and, if necessary, the special provisions of article 24 of this law, and shall either issue the related license with statement of grounds, taking into consideration the application, the dossier's details and the operative provisions, or reject the same with statement of grounds, within a time period of one (1) month.

6. In the event that the deadline set in paragraph 1 of this article lapses, the competence to issue the relevant license is transferred, exclusively and by way of derogation from the special and general provisions specifying the issuance procedure, to the Minister of Development, Competitiveness, Infrastructure, Transports and Networks, or to their legal deputy, who, by virtue of a reasoned decision and following a proposal of the General Secretariat for Strategic and Private Investments, shall certify the lapse of the aforementioned deadline and the submission of the declaration under paragraph 4 of this article, and shall either issue the related license with statement of grounds, taking into consideration the application, the dossier's details and the operative provisions, or reject the same with statement of grounds, within a time period of one (1) month.

7. Joint ministerial decisions issued by the Minister of Development, Competitiveness, Infrastructure, Transports and Networks and by the Minister who is competent each time, shall specify any other detail necessary for the application of this paragraph.

ADDITIONAL PROVISIONS of Law 4146 (Hellenic Government Gazette Issue A 90/18-4-2013):

- Article 1, paragraph 9 (regarding Agricultural Land of High Productivity)

The third subparagraph of subsection (a), paragraph 6, article 56 of Law 2637/1998 (A 200), as this article was replaced by article 24, paragraph 37, of Law 2945/2001 (A 223) and amended by article 9, paragraph 7, of Law 3851/2010 (A 85), is replaced as follows:

“The prohibition referred to in subsection (a) of paragraph 6 of article 56 shall not apply in the case of execution of military projects regarding the country's national defense, as well as the execution of large-scale development projects of the State and the Local Authorities of the first and second degree or in case of Strategic Investments provided for by Law 3894/2010, especially investments referring and relating to the processing of agricultural products and the food industry.”

- Article 4, paragraph 7

In the context of the licensing procedures under article 22 of Law 3894/2010, all the fees provided for by the operative legislation, depending on the nature of the investment, shall be paid with a 10% discount on the total amount thereof.

- Article 4, paragraph 9

In the context of the application of article 22 of Law 3894/2010, as amended [...], any authority, which, pursuant to the operative provisions, is in principle competent for all kinds of licensing of strategic investments, as these are defined in article 1, paragraph 1, of Law 3894/2010, including, but not limited to the construction, installation or operation of strategic investment, and the specification of the terms thereof, for the environmental and

urban planning licensing, and for the issuance of foreshore and backshore utilization licenses, shall be obligated, within one (1) month from the publication of this law [refers to Law 4146/2013] and on the responsibility of the General Secretariats of the respective supervising Ministries, to notify to the Directorate General for Strategic Investments of the Ministry of Development, Competitiveness, Infrastructure, Transports and Networks detailed information with respect to the licensing procedures, the supporting documents and the administrative acts and consultations required.

- Article 6, paragraph 1 (about Residence Permits)

A paragraph under number 8 is added to article 26 of Law 3386/2005 about the “Entry, residence and social inclusion of third-country nationals in the Hellenic Territory” (A 212), as follows:

“8. In the case of investments, which have been classified as ‘strategic investments’ by virtue of a decision of the Interministerial Committee for Strategic Investments regarding the placing thereof under the provisions of Law 3894/2010 (A 204), residence permits may be granted to the legal representative of the strategic investment agency and to a maximum number of ten (10) persons, provided that the granting of the residence permit to these persons is considered as a prerequisite for the proper implementation of the investment project in question. These persons may be accompanied by the members of their families, as defined by paragraph 1 of article 54 of Law 3386/2005, as well as by auxiliary personnel in the case of persons with special needs, who shall be granted, upon application, a personal residence permit expiring simultaneously with the residence permit of the sponsors. The application for the issuance of the aforementioned residence permits and the other necessary supporting documents shall be submitted to “Hellenic Investment and Foreign Trade Company S.A.”. “Hellenic Investment and Foreign Trade Company S.A.”, within a 5-day deadline, shall submit to the Secretary General for Strategic and Private Investments instructions with respect to the relation of the applicants with the strategic investment agency, forwarding to the Secretary General the entirety of the submitted supporting documents. Within a maximum deadline of 5 days from the receipt of the file by the Secretary General for Strategic and Private Investments, the latter shall forward to the Minister for Home Affairs a recommendation, attaching thereto the relevant decision of the Interministerial Committee for Strategic Investments and the relevant proposal of “Hellenic Investment and Foreign Trade Company S.A.”. The Minister for Home Affairs decides on the approval of the residence permit, which may have a duration of up to ten years. Demands regarding investments that have been brought under the provisions of Law 3894/2010 are examined by all competent authorities as first priority. The provisions of this law [refers to Law 3386/2005] shall apply with respect to any other residence permits.”

- Article 9 (about Tourism Investments)

The Strategic investments of article 1 of Law 3894/2010 (A 204) and article 13 of this law [refers to Law 4146/2013] are not within the competence of the Special Authority for the Promotion and Licensing of Tourism Investments of the Greek National Tourism Organization, which was established by virtue of article 12 of Law 4002/2011 (A 180), as it was amended by article 148 of Law 4070/2012 (A 82).

CHAPTER VII
Article 23
Court jurisdiction

Disputes arising during the application of Law 3894/2010.

1. Petitions for annulment against acts issued in application of the present law, shall be adjudicated by the Plenary Session of the Council of State.

2. The petitions for annulment of the previous paragraph are permitted to be introduced to the competent Department with a motion of the President of the Court, with which the deadline shall be set for the adjudication of the petition and the publication of the relevant decision of the Department. A petition for annulment that has been introduced to a Department under the previous section, may be introduced again to the Plenary Session with a motion of the President of the Court provided there is cause.

3. Administrative acts issued in application of the present law, shall be considered relevant. Provided other acts are also contested with the same brief, aside from the above, the provisions on relevance shall also apply to these remaining acts.

4. A petition for annulment with which acts subject to the jurisdiction of more Departments are contested, may be introduced under paragraph 2 to any of these Departments in its entirety. A petition for annulment against relevant acts, in the meaning of paragraph 3, may be introduced to the same Department.

5. By act of the President of the Council of State or the Department, to which the case under paragraph 2 has been referred, a deadline is set to Management, which cannot exceed ten (10) days, for the delivery of the file and the presentation of its opinions. The non adherence to this deadline shall be notified by the President of the court of the local Department to the competent Minister.

6. Disputes that arise under the procedure that takes place before the conclusion of contracts in the scope of the present law, shall be adjudicated in accordance with the above paragraphs, notwithstanding paragraphs 1 and 2 of Article 3 of Law 3886/2010 (Government Gazette A/173)."

*Article 23 was replaced as above from 2 April 2012 by Articles 64 and 113 of Law 4055/2012 (Government Gazette A 51/12-03-2012).

***ADDITIONAL PROVISION of Law 4146 (Hellenic Government Gazette A 90/18-04-2013),
Article 72***

The provisions of article 23 of Law 3894/2010 (A 204), as replaced by article 64 of Law 4055/2012 (A 51), except for paragraph 5, as well as the provisions of paragraphs 8, 9, 10, 11 and 12 of article 6 of Law 2730/1999 (A 130), as they are in force each time, shall apply *mutatis mutandis* to the petitions for annulment and for interim measures and to the petitions for the stay of execution against acts regarding public works, procurements and

services of a budgeted cost exceeding the amount of fifteen million (15,000,000) Euros plus VAT, which are co-financed by the Structural Funds and other European Union programs.

CHAPTER VIII INTEGRATED DEVELOPMENTS PLANS

Article 24

Special Plans for the Spatial Development of Strategic Investments

1. For the realization of Strategic Investments on private property, Special Plans for the Spatial Development of Strategic Investments (ΕΣΧΑΣΕ) may be prepared by the Directorate General for Strategic and Private Investments, following a decision of the Interministerial Committee for Strategic Investments, as per the provisions of this article.
2. The provisions of articles 11, 12, 13, 13A, paragraphs 2, 14 and 14A of Law 3986/2011 (A 152), as they are in force, shall apply *mutatis mutandis* to the investment plans of paragraph 1 of this article.
3. In the cases of Special Plans for the Spatial Development of Strategic Investments, the Central Administration Council is presided over by the Secretary General of Strategic and Private Investments.
4. For the realization of Strategic Investments on areas of a mixed property ownership – public and private areas – Special Plans for the Spatial Development of Public Real Estate (ΕΣΧΑΔΑ) are prepared and approved as per the provisions of articles 11, 12 et seq. of Law 3986/2011 (A 152), as they are in force.
5. Where articles 12, 13, 13A, 14 and 14A of Law 3986/2011 refer to the Minister of Finance and to the General Secretariat of Public Property, in the cases of Special Plans for the Spatial Development of Strategic Investments they shall mean respectively the Minister of Development, Competitiveness, Infrastructure, Transports and Networks and the General Secretariat for Strategic and Private Investments. Especially as regards the issuance of the acts provided for in articles 14 and 14A of Law 3986/2011, as it is in force, the co-operation of the Minister of Finance is required.

ADDITIONAL PROVISIONS of Law 4146 (Hellenic Government Gazette A 90/18-04-2013):

-Article 5, paragraph 2

A presidential decree issued upon proposal of the Ministers of Development, Competitiveness, Infrastructure, Transports and Networks, Education and Religious Affairs, Culture and Sports may specify, for the realization of strategic investments, by way of derogation from any other provision, the special terms for the promotion and protection of antiquities and other monuments located during the implementation of the investment or existing before the commencement thereof. After the issuance of the aforementioned presidential decree of this paragraph, no other decision is required by departments of the Ministry of Education and Religious Affairs, Culture and Sports.

- Article 5, paragraph 4

For the application of the provisions of Law 3894/2010, as it is in force, any real estate that is the property of the legal entities referred to in article 1, paragraph 4, of Law 590/1977 (A 146) as well as of other public or private law corporate bodies of the Church of Greece or the Church of Crete, shall be deemed to be private property. The investment's realization entity, within the meaning of this law, may also be the Church of Greece, acting through the Church's Central Finance Department (EKYO), or the Church of Crete, within the limits of their jurisdiction.

**TRANSITIONAL PROVISION of Law 4146 (Hellenic Government Gazette A 90/18-04-2013),
Art. 5, paragraph 5**

Strategic Investments, which, until the publication of this law [refers to Law 4146/2013], have been included under the procedure stipulated in article 24 of Law 3894/2010 (A 204), as amended by paragraph 21 of article 2 of Law 4072/2012, may, upon application of the strategic investor, be brought under the provisions of this law [refers to Law 4146/2013]; otherwise, they shall continue being governed by the provisions of Article 24 of Law 3894/2010, as it was in force at the time of the inclusion thereof.

**CHAPTER IX
FINAL AND TRANSITIONAL PROVISIONS**

Article 25

1. Investments, for which individual licensing procedures are already pending, when submitting an application for inclusion under the provisions of this Law, including in particular the approval of environmental conditions, projects and auxiliary and accompanying works and projects thereof, may be included in the Strategic Investments Procedure and completed in accordance with the provisions of this Law. For inclusion in the Strategic Investments Procedure, a decision of the Interministerial Committee for Strategic Investments following consultations with "Hellenic Investment and Foreign Trade Company S.A." is required, provided that the criteria of paragraph 1 of Article 1 are met.

2. The environmental conditions shall be approved according to the procedures set out in this Law for strategic investment and for all remaining matters, the provisions of Law 4014/2011 (A 209), as it is in force, and of the Joint Ministerial Decision no. 69269/5387/1990 (B 678), as it is in force, shall apply. Applications that have been submitted to agencies of the relevant Decentralized Administration or the relevant Region shall be handled by the same, unless an application is submitted by the investor or by the competent entity for the transmission thereof to the competent department of the Ministry of Environment, Energy and Climate Change. The said transmission shall be completed within ten (10) days.

3. Articles 8 to 14 of Law 3775/2009 are hereby repealed. Investment proposals received by "Hellenic Investment and Foreign Trade Company S.A." pursuant to the above Law shall be evaluated, included in the Strategic Investments Procedure and licensed as per the provisions of this Law.

4. The law ratifying the award contract or the inclusion of the investment proposal within the scope of provisions of this Law may also provide for special tax regulations to serve as incentives, such as the consolidation of the tax system for a specified period from the commencement of operation of the strategic investment, the establishment of tax-free reserves, the procedure and time frame for refunding the VAT receivable balance, as well as the reduction or exemption from taxes, excise taxes and duties or fees of third parties, in line with Commission Regulation (EC) no. 800/2008 of the 6th of August, 2008 (EE L 214 of 9.8.2008, page 3), as it is in force each time, about declaring certain categories of aid compatible with the common market, as per the aforementioned Regulation, as it is in force each time, and according to the statutory procedure of approval or notification to the European Commission, as required by the European Union's legislation, as the case may be.

5. A member of the Interministerial Committee for Strategic Investments, as well as a member of the Board of Directors or employee or consultant "Hellenic Investment and Foreign Trade Company S.A.", who had in the past, or continues to maintain, any business relationship, including project contracts or salaried positions, with any investor who submits an investment proposal or participates in a proposal for inclusion in the Strategic Investments Procedures, or with an affiliated business of the investor, shall be excluded from the procedures of evaluation or adoption of decisions regarding the proposal, in which he or she participates, either individually or as a member of a collective body, and must declare the reason for such exclusion. This provision shall apply in conjunction with Article 7 of the Code of Administrative Procedure.

6. The last date for submission of applications for the inclusion of investments in the Strategic Investments Procedure is 1st January 2020.

Article 26

Appointment of the Secretary General of the Ministry of Foreign Affairs

Subparagraph (a) of paragraph 1 of Article 3 of Law 3566/2007 "Ratification as a Code of the Internal Regulations of the Ministry of Foreign Affairs" (Government Gazette, Issue 117 A) is hereby replaced as follows:

"a) Office of Secretary General, who is head of the Hierarchy of Staff of the Ministry. This office is assigned, by virtue of a joint decision issued by the Prime Minister and the Minister of Foreign Affairs, to a permanent official of the Diplomatic Rank holding the diplomatic rank of Ambassador or Ambassador at Large, who has served as a permanent diplomatic official holding the rank of Ambassador".

Article 27

Entry into Force

This Law shall enter into force upon its publication in the Greek Government Gazette.

We order the publication of this Law in the Greek Government Gazette and its execution as Law of the State.

Annex I

CODE	DESCRIPTION
	MANUFACTURED PRODUCTS
10	Food products
10.1	Preserved meat and meat products
10.11	Processed and preserved meat
10.12	Processed and preserved poultry meat
10.13	Meat and poultry meat products
10.2	Processed and preserved fish, crustaceans and molluscs
10.20	Processed and preserved fish, crustaceans and molluscs
10.3	Processed and preserved fruit and vegetables
10.31	Processed and preserved potatoes
10.32	Fruit and vegetable juices
10.39	Other processed and preserved fruit and vegetables
10.4	Vegetable and animal oils and fats
10.41	Oils and fats
10.42	Margarine and similar edible fats
10.5	Dairy products
10.51	Dairy and cheese products
10.52	Ice cream
10.6	Grain mill products, starches and starch products
10.61	Grain mill products
10.62	Starches and starch products
10.7	Bakery and farinaceous products
10.71	Bread; fresh pastry goods and cakes
10.72	Rusks and biscuits; preserved pastry goods and cakes
10.73	Macaroni, noodles, couscous and similar farinaceous products
10.8	Other food products
10.81	Sugar
10.82	Cocoa, chocolate and sugar confectionery
10.83	Processed tea and coffee
10.84	Condiments and seasonings
10.85	Prepared meals and dishes
10.86	Homogenised food preparations and dietetic food
10.89	Other food products n.e.c.
10.9	Prepared animal feeds
10.91	Prepared feeds for farm animals
10.92	Prepared pet foods
11	Beverages
11.0	Beverages
11.01	Distilled alcoholic beverages
11.02	Wine from grape
11.03	Cider and other fruit wines
11.04	Other non-distilled fermented beverages
11.05	Beer
11.06	Malt
11.07	Soft drinks; mineral waters and other bottled waters
12	Tobacco products
12.0	Tobacco products
12.00	Tobacco products

13	Textiles
13.1	Textile yarn and thread
13.10	Textile yarn and thread
13.2	Woven textiles
13.20	Woven textiles
13.3	Textile finishing services
13.30	Textile finishing services
13.9	Other textiles
13.91	Knitted and crocheted fabrics
13.92	Made-up textile articles, except apparel
13.93	Carpets and rugs
13.94	Cordage, rope, twine and netting
13.95	Non-wovens and articles made from non-wovens, except apparel
13.96	Other technical and industrial textiles
13.99	Other textiles n.e.c.
14	Wearing apparel
14.1	Wearing apparel, except fur apparel
14.11	Leather clothes
14.12	Workwear
14.13	Other outerwear
14.14	Underwear
14.19	Other wearing apparel and accessories
14.2	Articles of fur
14.20	Articles of fur
14.3	Knitted and crocheted apparel
14.31	Knitted and crocheted hosiery
14.39	Other knitted and crocheted apparel
15	Leather and related products
15.1	Tanned and dressed leather; luggage, handbags, saddlery and harness; dressed and dyed fur
15.11	Tanned and dressed leather; dressed and dyed fur
15.12	Luggage, handbags and the like, saddlery and harness
15.2	Footwear
15.20	Footwear
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials
16.1	Wood, sawn and planed
16.10	Wood, sawn and planed
16.2	Products of wood, cork, straw and plaiting materials
16.21	Veneer sheets and wood-based panels
16.22	Assembled parquet floors
16.23	Other builders' carpentry and joinery
16.24	Wooden containers
16.29	Other products of wood; articles of cork, straw and plaiting materials
17	Paper and paper products
17.1	Pulp, paper and paperboard
17.11	Pulp
17.12	Paper and paperboard
17.2	Articles of paper and paperboard
17.21	Corrugated paper and paperboard and containers of paper and paperboard

17.22	Household and sanitary goods and toilet requisites
17.23	Paper stationery
17.24	Wallpaper
17.29	Other articles of paper and paperboard
18	Printing and recording services
18.1	Printing services and services related to printing
18.11	Newspaper printing services
18.12	Other printing services
18.13	Pre-press and pre-media services
18.14	Binding and related services
18.2	Reproduction services of recorded media
18.20	Reproduction services of recorded media
19	Coke and refined petroleum products
19.1	Coke oven products
19.10	Coke oven products
19.2	Refined petroleum products
19.20	Refined petroleum products
20	Chemicals and chemical products
20.1	Basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms
20.11	Industrial gases
20.12	Dyes and pigments
20.13	Other inorganic basic chemicals
20.14	Other organic basic chemicals
20.15	Fertilisers and nitrogen compounds
20.16	Plastics in primary forms
20.17	Synthetic rubber in primary forms
20.2	Pesticides and other agrochemical products
20.20	Pesticides and other agrochemical products
20.3	Paints, varnishes and similar coatings, printing ink and mastics
20.30	Paints, varnishes and similar coatings, printing ink and mastics
20.4	Soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations
20.41	Soap and detergents, cleaning and polishing preparations
20.42	Perfumes and toilet preparations
20.5	Other chemical products
20.51	Explosives
20.52	Glues
20.53	Essential oils
20.59	Other chemical products n.e.c.
20.6	Man-made fibres
20.60	Man-made fibres
21	Basic pharmaceutical products and pharmaceutical preparations
21.1	Basic pharmaceutical products
21.10	Basic pharmaceutical products
21.2	Pharmaceutical preparations
21.20	Pharmaceutical preparations
22	Rubber and plastics products
22.1	Rubber products
22.11	Rubber tyres and tubes; retreading and rebuilding of rubber tyres
22.19	Other rubber products

22.2	Plastics products
22.21	Plastic plates, sheets, tubes and profiles
22.22	Plastic packing goods
22.23	Builders' ware of plastic
22.29	Other plastic products
23	Other non-metallic mineral products
23.1	Glass and glass products
23.11	Flat glass
23.12	Shaped and processed flat glass
23.13	Hollow glass
23.14	Glass fibres
23.19	Other processed glass, including technical glassware
23.2	Refractory products
23.20	Refractory products
23.3	Clay building materials
23.31	Ceramic tiles and flags
23.32	Bricks, tiles and construction products, in baked clay
23.4	Other porcelain and ceramic products
23.41	Ceramic household and ornamental articles
23.42	Ceramic sanitary fixtures
23.43	Ceramic insulators and insulating fittings
23.44	Other technical ceramic products
23.49	Other ceramic products
23.5	Cement, lime and plaster
23.51	Cement
23.52	Lime and plaster
23.6	Articles of concrete, cement and plaster
23.61	Concrete products for construction purposes
23.62	Plaster products for construction purposes
23.63	Ready-mixed concrete
23.64	Mortars
23.65	Fibre cement
23.69	Other articles of concrete, plaster and cement
23.7	Cut, shaped and finished stone
23.70	Cut, shaped and finished stone
23.9	Other non-metallic mineral products
23.91	Abrasive products
23.99	Other non-metallic mineral products n.e.c.
24	Basic metals
24.1	Basic iron and steel and ferro-alloys
24.10	Basic iron and steel and ferro-alloys
24.2	Tubes, pipes, hollow profiles and related fittings, of steel
24.20	Tubes, pipes, hollow profiles and related fittings, of steel
24.3	Other products of the first processing of steel
24.31	Cold drawn bars
24.32	Cold rolled narrow strip
24.33	Cold formed or folded products
24.34	Cold drawn wire
24.4	Basic precious and other non-ferrous metals
24.41	Precious metals
24.42	Aluminium

24.43	Lead, zinc and tin
24.44	Copper
24.45	Other non-ferrous metal
24.46	Processed nuclear fuel
24.5	Casting services of metals
24.51	Casting services of iron
24.52	Casting services of steel
24.53	Casting services of light metals
24.54	Casting services of other non-ferrous metals
25	Fabricated metal products, except machinery and equipment
25.1	Structural metal products
25.11	Metal structures and parts of structures
25.12	Doors and windows of metal
25.2	Tanks, reservoirs and containers of metal
25.21	Central heating radiators and boilers
25.29	Other tanks, reservoirs and containers of metal
25.3	Steam generators, except central heating hot water boilers
25.30	Steam generators, except central heating hot water boilers
25.4	Weapons and ammunition
25.40	Weapons and ammunition
25.5	Forging, pressing, stamping and roll-forming services of metal; powder metallurgy
25.50	Forging, pressing, stamping and roll-forming services of metal; powder metallurgy
25.6	Treatment and coating services of metals; machining
25.61	Treatment and coating services of metals
25.62	Machining services
25.7	Cutlery, tools and general hardware
25.71	Cutlery
25.72	Locks and hinges
25.73	Tools
25.9	Other fabricated metal products
25.91	Steel drums and similar containers
25.92	Light metal packaging
25.93	Wire products, chain and springs
25.94	Fasteners and screw machine products
25.99	Other fabricated metal products n.e.c.
26	Computer, electronic and optical products
26.1	Electronic components and boards
26.11	Electronic components
26.12	Loaded electronic boards
26.2	Computers and peripheral equipment
26.20	Computers and peripheral equipment
26.3	Communication equipment
26.30	Communication equipment
26.4	Consumer electronics
26.40	Consumer electronics
26.5	Measuring, testing and navigating equipment; watches and clocks
26.51	Measuring, testing and navigating equipment
26.52	Watches and clocks
26.6	Irradiation, electromedical and electrotherapeutic equipment
26.60	Irradiation, electromedical and electrotherapeutic equipment

26.7	Optical instruments and photographic equipment
26.70	Optical instruments and photographic equipment
26.8	Magnetic and optical media
26.80	Magnetic and optical media
27	Electrical equipment
27.1	Electric motors, generators, transformers and electricity distribution and control apparatus
27.11	Electric motors, generators and transformers
27.12	Electricity distribution and control apparatus
27.2	Batteries and accumulators
27.20	Batteries and accumulators
27.3	Wiring and wiring devices
27.31	Fibre optic cables
27.32	Other electronic and electric wires and cables
27.33	Wiring devices
27.4	Electric lighting equipment
27.40	Electric lighting equipment
27.5	Domestic appliances
27.51	Electric domestic appliances
27.52	Non-electric domestic appliances
27.9	Other electrical equipment
27.90	Other electrical equipment
28	Machinery and equipment n.e.c.
28.1	General-purpose machinery
28.11	Engines and turbines, except aircraft, vehicle and cycle engines
28.12	Fluid power equipment
28.13	Other pumps and compressors
28.14	Other taps and valves
28.15	Bearings, gears, gearing and driving elements
28.2	Other general-purpose machinery
28.21	Ovens, furnaces and furnace burners
28.22	Lifting and handling equipment
28.23	Office machinery and equipment (except computers and peripheral equipment)
28.24	Power-driven hand tools
28.25	Non-domestic cooling and ventilation equipment
28.29	Other general-purpose machinery n.e.c.
28.3	Agricultural and forestry machinery
28.30	Agricultural and forestry machinery
28.4	Metal forming machinery and machine tools
28.41	Metal forming machinery
28.49	Other machine tools
28.9	Other special-purpose machinery
28.91	Machinery for metallurgy
28.92	Machinery for mining, quarrying and construction
28.93	Machinery for food, beverage and tobacco processing
28.94	Machinery for textile, apparel and leather production
28.95	Machinery for paper and paperboard production
28.96	Plastics and rubber machinery
28.99	Other special-purpose machinery n.e.c.
29	Motor vehicles, trailers and semi-trailers

29.1	Motor vehicles
29.10	Motor vehicles
29.2	Bodies (coachwork) for motor vehicles; trailers and semi-trailers
29.20	Bodies (coachwork) for motor vehicles; trailers and semi-trailers
29.3	Parts and accessories for motor vehicles
29.31	Electrical and electronic equipment for motor vehicles
29.32	Other parts and accessories for motor vehicles
30	Other transport equipment
30.1	Ships and boats
30.11	Ships and floating structures
30.12	Pleasure and sporting boats
30.2	Railway locomotives and rolling stock
30.20	Railway locomotives and rolling stock
30.3	Air and spacecraft and related machinery
30.30	Air and spacecraft and related machinery
30.4	Military fighting vehicles
30.40	Military fighting vehicles
30.9	Transport equipment n.e.c.
30.91	Motorcycles
30.92	Bicycles and invalid carriages
30.99	Other transport equipment n.e.c.
31	Furniture
31.0	Furniture
31.01	Office and shop furniture
31.02	Kitchen furniture
31.03	Mattresses
31.09	Other furniture
32	Other manufactured goods
32.1	Jewellery, bijouterie and related articles
32.11	Coins
32.12	Jewellery and related articles
32.13	Imitation jewellery and related articles
32.2	Musical instruments
32.20	Musical instruments
32.3	Sports goods
32.30	Sports goods
32.4	Games and toys
32.40	Games and toys
32.5	Medical and dental instruments and supplies
32.50	Medical and dental instruments and supplies
32.9	Manufactured goods n.e.c.
32.91	Brooms and brushes
32.99	Other manufactured goods n.e.c.
33	Repair and installation services of machinery and equipment
33.1	Repair services of fabricated metal products, machinery and equipment
33.11	Repair services of fabricated metal products
33.12	Repair services of machinery
33.13	Repair services of electronic and optical equipment
33.14	Repair services of electrical equipment
33.15	Repair and maintenance services of ships and boats

- 33.16 Repair and maintenance services of aircraft and spacecraft
- 33.17 Repair and maintenance services of other transport equipment
- 33.19 Repair services of other equipment
- 33.2 Installation services of industrial machinery and equipment
- 33.20 Installation services of industrial machinery and equipment